

SOUTHWICK COMMUNITY ASSOCIATION: DRAFT ACCOUNTS

INCOME AND EXPENDITURE ACCOUNT For the year ended 31 March 2019

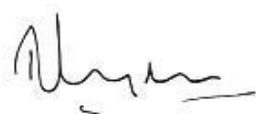
	Operating Fund		Development Fund		Total Funds	
	Year ended 31 Mar 2019 £	Year ended 31 Mar 2018 £	Year ended 31 Mar 2019 £	Year ended 31 Mar 2018 £	Year ended 31 Mar 2019 £	Year ended 31 Mar 2018 £
Income						
Hire of facilities	167,120	151,284			167,120	151,284
Catering income	62,643	56,424			62,643	56,424
Affiliation fees	1,218	1,263			1,218	1,263
Miscellaneous income	1,569	1,295			1,569	1,295
Community events			21,596	24,917	21,596	24,917
Other fundraising			148	349	148	349
Donations, gifts & legacies			15,774	2,250	15,774	2,250
Grants			0	3,765	0	3,765
Interest			570	330	570	330
Total Income	232,550	210,266	38,088	31,611	270,638	241,877
Expenses						
Personnel Costs	98,855	94,714			98,855	94,714
Maintenance	29,204	17,656			29,204	17,656
Energy & Water	25,904	24,634			25,904	24,634
Rates	4,283	6,323			4,283	6,323
Insurance	5,055	5,075			5,055	5,075
Licences	1,022	315			1,022	315
Office expenses	5,532	5,460			5,532	5,460
Miscellaneous expense	1,024	804			1,024	804
Catering expenses	22,883	17,907			22,883	17,907
Community events			12,620	11,600	12,620	11,600
Depreciation	8,942	11,131			8,942	11,131
Amortisation of leasehold			27,579	25,891	27,579	25,891
Total Expenses	202,704	184,019	40,199	37,491	242,903	221,510
Surplus / (Loss) for the year	29,846	26,247	(2,111)	(5,880)	27,735	20,367
Balance brought forward	156,846	130,599	1,019,172	1,025,052	1,176,018	1,155,651
Fund balances carried forward	186,692	156,846	1,017,061	1,019,172	1,203,753	1,176,018

BALANCE SHEET

As at 31 March 2019

	2019 £	2018 £
TANGIBLE FIXED ASSETS		
Leasehold improvements	799,792	776,727
Theatre fittings & equipment	29,606	31,076
Other equipment	<u>24,967</u>	<u>27,945</u>
	854,365	835,748
CURRENT ASSETS		
Debtors	34,926	20,770
Stocks	4,787	5,889
Short term deposits	232,311	232,225
Cash at bank and in hand	<u>104,113</u>	<u>92,203</u>
	376,137	351,087
Less CURRENT LIABILITIES		
Amounts falling due within one year	<u>(26,749)</u>	<u>(10,817)</u>
NET CURRENT ASSETS	349,388	340,270
TOTAL ASSETS LESS CURRENT LIABILITIES	1,203,753	1,176,018
LIABILITIES		
Amounts falling due after more than one year	0	0
NET ASSETS	<u>1,203,753</u>	<u>1,176,018</u>
FUNDS		
Restricted	1,017,061	1,019,172
Unrestricted	<u>186,692</u>	<u>156,846</u>
	<u>1,203,753</u>	<u>1,176,018</u>

I certify that the financial statements have been prepared in accordance with the Association's books and accounts.



R RYDER
(Hon Treasurer)

31 May 2019